



# NAV KAR BUILDERS LIMITED

13<sup>th</sup> January, 2016

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531494

Dear Sir/Madam,

Sub: Compliance with the Regulation 27(2) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 of the Listing Agreement

With reference to above, please find Quarterly Corporate Governance Report for the Quarter ended December, 2015 in compliance with the Listing Agreement.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Navkar Builders Limited

*Shailesh Shah*

Shaileshbhai M. Shah

Director

DIN: 02231177



Encl.: As Above



# NAVKAAR BUILDERS LIMITED

## Quarterly Compliance Report on Corporate Governance

1. Name of Listed Entity- **Navkar Builders Limited**
2. Quarter Ending- 31<sup>st</sup> December, 2015

### I. Composition of Board of Directors

Title (Mr. MS.)	Name of the Director	PAN*& DIN	Category(Chairperson/ Executive/ Non- Executive/ Independent/ Nominee)*	Date of Appointmen t in the Current Term/ Cessation	Tenure *	No of Direct orship in listed entitie s includ ing this listed entity  (Refer Regula tion 25(1) of Listing Regula tions)	No of Membersh ips in Audit/ Stakehold er Committe e(s) including listed entity  (Refer Regulatio n 26(1) of Listing Regulatio ns)	No of post of Chairp erson in Audit/ Stakeho lder Commite e held in listed entities includi ng this listed entity  (Refer Regulat ion 26(1) of Listing Regulat ions)
Mr.	Dakshesh Rameshchan dra Shah	ACEPS7056G 00561666	Executive Director (Managing Director)	19/05/2007	---	3	3	---
Mr.	Samir Chandulal Patel	ACMPP2410P 01852150	Executive Director	19/05/2007	---	1	---	---
Mr.	Rameshchan dra Dahyabhai Patel	AHWPP0737C 02423697	Independent and Non Executive Director	01/10/2007	5 Years	1	3	---



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Mr.	Shaileshbhai Manubhai Shah	BDKPS2535N 02231177	Independent and Non Executive Director	01/10/2007	5 Years	1		
Mr.	Sunil Chainrup Bohara	ABHPB3496K 02232219	Independent and Non Executive Director	11/06/2007	5 Years	1	---	3
Ms	Ripal Snehanbhai Dave	AJNPD9632M 07192664	Independent and Non Executive Director	25/05/2015	5 Years	1	---	---

\*PAN number of any director would not be displayed on the website of Stock Exchange

\*Category of directors means executive/ non executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

\*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

### II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)*
1. Audit Committee	Mr. Sunil Chainrup Bohara	Chairman Independent and Non Executive Director
	Mr. Shaileshbhai Shah	Member Independent and Non Executive Director
	Mr. Rameshchandra Dahyabhai Patel #	Member Independent and Non Executive Director
2. Nomination & Remuneration Committee	Mr. Sunil Chainrup Bohara	Chairman Independent and Non Executive Director
	Mr. Dakshesh Shah	Member Executive Director
	Mr. Rameshchandra Dahyabhai Patel #	Member Independent and Non Executive Director
3. Risk Management Committee(if applicable)	Not Applicable	
4.Stakeholders Relationship Committee'	Mr.Sunil Chainrup Bohara	Independent and Non Executive Director
	Mr. Dakshesh Shah	Member Executive Director
	Mr. Rameshchandra Dahyabhai Patel #	Member Independent and Non Executive Director

\*Category of directors means executive/ non-executive/ independent/ Nominee. If a director fits into more than one





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category write all categories separating them with hyphen

# due to resignation of Mr. Prakashbhai Shah on 16/03/2015, Mr. Rameshchandra Dahyabhai Patel appointed as member of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee on 16/03/2015.

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
09/07/2015	05/10/2015	14
13/07/2015	19/10/2015	9
18/07/2015	28/10/2015	12
27/07/2015	09/11/2015	32
12/08/2015	11/12/2015	
20/08/2015		
15/09/2015		
23/09/2015		

### IV. Meeting of Committees

#### Meeting of Audit Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
09/11/2015	Yes	12/08/2015	119 days

#### Meeting of Nomination & Remuneration Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
09/11/2015	Yes	12/08/2015	

#### Meeting of Stakeholders Relationship Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
09/11/2015	Yes	12/08/2015	

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional



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## V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES

### Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Navkar Builders Limited



Rashmikant Kishorrai Mankodi  
Company Secretary cum Compliance Officer

Date: 13<sup>th</sup> January, 2016  
Place: Ahmedabad