

07<sup>th</sup> October, 2014

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531494

Dear Sir/Madam,

**Sub: Compliance with the Clause 49 of the Listing Agreement**

With reference to above, please find Quarterly Corporate Governance Report for the Quarter ended September, 2014 in compliance with the Listing Agreement.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Navkar Builders Limited



Shaileshbhai M. Shah  
Director  
DIN: 02231177

Encl.: As Above

Quarterly Compliance Report on Corporate Governance

Name of the Company: Navkar Builders Limited  
Quarter ending on: September, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	---NIL---
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	---NIL---
(C) Other provisions as to Board and Committees	49 (IC)	YES	---NIL---
D) Code of Conduct	(49 (ID)	YES	---NIL---
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	---NIL---
(B) Meeting of Audit Committee	49 (IIB)	YES	---NIL---
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	YES	---NIL---
(D) Role of Audit Committee	49 II(D)	YES	---NIL---
(E) Review of Information by Audit Committee	49 (IIE)	YES	---NIL---
<b>III. Subsidiary Companies</b>	49 (III)	YES	---NA---
<b>IV. Disclosures</b>	49 (IV)	YES	---NIL---
(A) Basis of related party transactions	49 (IV A)	YES	---NIL---
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	---NIL---
(C) Board Disclosures	49 (IV C)	YES	---NIL---
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	YES	---NIL---
(E) Remuneration of Directors	49 (IV E)	YES	Complied with at the AGM
(F) Management	49 (IV F)	YES	Complied with at the AGM
(G) Shareholders	49 (IV G)	YES	Complied with at the AGM
<b>V. CEO/CFO Certification</b>	49 (V)	YES	Complied with at the AGM
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	Complied with in the Annual Report
<b>VII. Compliance</b>	49 (VII)	YES	Complied with at the AGM

Date: 7<sup>th</sup> October, 2014  
Place: Ahmedabad

For Navkar Builders Limited



Shailashubhai M. Shah  
Director

Din: 02231177