



29th May, 2017

NAVKAAR
BUILDERS LIMITED

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Ref.: Script Code: 531494

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Board Meeting of the Members held on today i.e. 30th May, 2017 at 1.00 p.m. and concluded on ~~10:00~~ p.m.:-

Shailesh Shah

- 1) Approval of Audited Financial Results Quarter ended on 31st March, 2017.
- 2) Approval of final dividend for the financial year 2016-2017.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Navkar Builders Limited

Shailesh Shah

Shailesh Shah
Director
DIN: 02231177

Encl.: As Above.

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Ref.: Script Code: 531494

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India ((Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby state that the statutory Auditor of the Company M/s J B Shah & Co., have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Navkar Builders Limited



Shailesh Shah
Director
DIN: 02231177



NAV KAR BUILDERS LIMITED

PART I

Statement of Standalone Audited Results for the Quarter Ended 31/03/2017

(In Lacs)

Particulars	3 Months Ended	3 Months Ended	3 Months Ended	Year Ended	Year Ended
	(31-3-2017)	(31-12-2016)	(31-3-2016)	(31-03-2017)	(31-03-2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	3,241.54	138.77	1,024.89	4,181.32	6,465.99
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	3,241.54	138.77	1,024.89	4,181.32	6,465.99
2 Expenses					
(a) Cost of materials consumed	937.88	396.85	367.90	1,531.41	4,666.22
(b) Purchase of stock-in-trade	2,800.33	-	-	2,800.33	-
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(377.90)	(360.59)	385.84	(738.33)	394.45
(d) Employee benefits expense	13.61	22.86	46.60	86.33	231.24
(e) Depreciation and amortisation expense	19.88	21.76	47.07	83.91	191.17
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(140.09)	1.72	133.10	211.14	399.40
(Professional Expense 325 lacs)					
Total expenses	3,253.71	82.60	980.51	3,974.79	5,882.48
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(12.17)	56.17	44.38	206.53	583.51
4 Other income	30.07	-	4.95	34.09	21.32
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	17.90	56.17	49.33	240.62	604.83
6 Finance costs	69.65	48.55	62.49	223.28	259.38
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(51.75)	7.62	(13.16)	17.34	345.45
8 Exceptional items					
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(51.75)	7.62	(13.16)	17.34	345.45
10 Tax expense - Provision for taxation	(41.80)	2.30	8.50	(20.55)	118.50
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(9.95)	5.32	(21.66)	37.89	226.95
12 Extraordinary items					
13 Net Profit / (Loss) for the period (11 + 12)	(9.95)	5.32	(21.66)	37.89	226.95
14 Share of profit / (loss) of associates*					
15 Minority interest *					
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(9.95)	5.32	(21.66)	37.89	226.95
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1,745.33	1,745.33	1,745.33	1,745.33	1,745.33
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					

For, NAV KAR BUILDERS LIMITED

Shahid Shah
Authorised Signatory/Director

Regd. Office : 304, Circle 'P', Near Prahaladnagar Garden, S. G. Road, Ahmedabad 380 015 (Gujarat - INDIA).

CIN : L45200GJ1992PLC017761 Tele Fax : (079) 40064095 / 40359943

E - Mail : navkarbuilders@yahoo.co.in Web : www.navkarbuilders.com



NAVKAAR BUILDERS LIMITED

19.i	Earnings per share (before extraordinary items)					
	(of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.06)	0.03	(0.12)	0.22	1.30
	(b) Diluted	(0.06)	0.03	(0.12)	0.22	1.30
19.ii	Earnings per share (after extraordinary items)					
	(of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.06)	0.03	(0.12)	0.22	1.30
	(b) Diluted	(0.06)	0.03	(0.12)	0.22	1.30

- Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May 2017
2. In accordance with Accounting Standards - 17 "Segment Reporting" issued by the ICAI, the Company has identified its business as Construction and Infrastructure Development. There are no other primary reportable segments.
3. The above Financial Results are also available on our website www.navkarbuilders.com and stock exchange website www.bseindia.com
4. Previous periods / years' figures have been regrouped or re-arranged / re-classified, where necessary to make it comparable.

Place : Ahmedabad
Date : 29/05/2017

For Navkar Builders Limited


Shailesh Shah
Director

DIN - 02231177

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NAVKAAR BUILDERS LIMITED

Standalone Statement of Assets and Liabilities		
	As at (Current year end) (31/03/2017)	As at (Previous year end) (31/03/2016)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,745.33	1,745.33
(b) Reserves and surplus	1,543.59	1,526.65
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	3,288.92	3,271.98
2 Share application money pending allotment	-	-
3 Minority interest *	-	-
4 Non-current liabilities	-	-
(a) Long-term borrowings	-	8.56
(b) Deferred tax liabilities (net)	270.94	236.77
(c) Other long-term liabilities	161.20	88.67
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	432.14	334.00
5 Current liabilities		
(a) Short-term borrowings	1,345.51	1,316.42
(b) Trade payables	2,887.01	22.93
(c) Other current liabilities	1,033.12	1,558.27
(d) Short-term provisions	44.51	191.03
Sub-total - Current liabilities	5,310.15	3,088.65
TOTAL - EQUITY AND LIABILITIES	9,031.21	6,694.63
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,553.36	2,829.22
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	5.00	5.00
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	68.47	91.12
(f) Other non-current assets	-	-
Sub-total - Non-current assets	2,626.83	2,925.34
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,091.35	464.55
(c) Trade receivables	4,102.02	2,343.98
(d) Cash and cash equivalents	234.56	182.85
(e) Short-term loans and advances	976.45	777.91
(f) Other current assets	-	-
Sub-total - Current assets	6,404.38	3,769.29
TOTAL - ASSETS	9,031.21	6,694.63

* Applicable in the case of consolidated statement of assets and

Reg.
Shailish Sled

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SVK & ASSOCIATES Chartered Accountants

C, 701-702, Titanium Square, Thaltej Cross Road,
S.G. Road, Ahmedabad-380054, Gujarat, India.

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Auditor's Report On Quarterly and Year to Date Financial Results of Navkar Builders Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **M/S. Navkar Builders Limited**

We have audited the quarterly financial results of **M/S. Navkar Builders Limited** for the quarter and year ended **31/03/2017** and the year to date results for the period **01/04/2016 to 31/03/2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31/03/2017** as well as the year to date results for the period from **01/04/2016 to 31/03/2017**

(iii) The Statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For, SVK & ASSOCIATES

Chartered Accountants



Shilpang V. Karia
Partner

M. No. 102114

Firm No. 118564W

Place : Ahmedabad

Date : 29th May 2017